

“HOW THE MUDRA BANK HELPS SME’S TO GROW”

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ABSTRACT

Mudra Bank is an innovative way of funding small business. It is launched by our Prime Minister Modi. It is established through a statutory enactment. It will be a part of Pradhan Mantri Mudra Yojana. This will function in the areas that fall outside the purview of conventional banks. It had a corpus of fund Rs 20000 crore and a credit guarantee fund ranging from Rs2000 crore and Rs 3000 crore. This paper aims at understanding how the Mudra Bank helps the SME sector.

KEYWORDS: Mudra Bank, SMEs, Roles and Responsibilities